

UNITARIAN UNIVERSALIST CHURCH OF NASHUA - INVESTMENT REVIEW COMMITTEE REPORT FY 2011

Account Performance Summary as of April 30, 2011

<u>INVESTMENT ACCOUNTS</u>	Market Value @5-31-10	Market Value @ 5-31-11	%Increase of Principal	% Yield (Net)	Time Weighted Total Return (Net)
<u>Bank of America:</u> Church/Cemetery	\$ 2,791,131	\$ 3,294,195	5.14%*	2.80%	18.33%
<u>Banknorth:</u> Sarah Balcom Trust **	\$ 272,418**	\$ 292,778**	8.64%	1.17%***	10.99%
<u>UUA</u> Boutwell funds**	\$ 22,771**	\$ 27,293**	19.86%	2.38%	27.32%
<u>RESTRICTED ACCOUNTS</u>	Market Value @ 5-31-10	Market Value @ 5-31-11			
Bank of America:	\$ 103,402	\$ 111,119	7.46%	2.70%	8.54%

COMPARATIVE INDICES for FY END 5-31-11

	% Total Return
Dow Jones Industrial Average (30 Companies)	27.30 %
S&P 500 Stock Average (500 Companies)	25.95 %
Consumer Price Index (A measure of inflation.)	3.20 %

HISTORICAL PERSPECTIVE

S&P 500 Stock Average Performance for about 100 years: Average annual Total Return 9.2%
Consumer Price Index (Inflation Measure) over a long period: 3.1% increase per year.

*Reflects return to principal of the Louise Ekstrom pension fund.

** Figures are for calendar year 2010 and are not time weighted.

***The Balcom Trust is now required to distribute at least 5% of the total value, not included in this figure, which reflects net income only..